

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 28 February 2025

	FEB 2025	JAN 2025	YEAR TO DATE
Net Raffle Income			
Raffle	2,000	2,322	12,340
Raffle Expenses	(943)	(619)	(4,542)
Total Net Raffle Income	1,057	1,703	7,798
Net Event Income			
Event Income	30	2,385	17,539
HOC Contribution	-	2,000	-
Event Expenses	(74)	(1,413)	(15,293)
Total Net Event Income	(44)	2,972	2,246
Net BBQ Income			
Happy Hour/BBQ	222	-	941
BBQ Expenses	(144)	-	(601)
Total Net BBQ Income	78	-	340
Net Coffee Income			
Coffee Tokens	360	540	3,840
Coffee Expenses	(11)	(1,663)	(2,923)
Total Net Coffee Income	349	(1,123)	917
Net Bar Income			
Bar Sales	8,404	11,252	70,118
Bar Expenses	(7,879)	(8,159)	(48,449)
Total Net Bar Income	525	3,093	21,669
Trading Income			
Donation Income	55	44	150
Interest Income	70	58	429
Other Income	-	(30)	30
Recycling Income	983	1,531	7,870
GemLife Contribution to sound system	-	-	1,508
Total Trading Income	1,108	1,603	9,985
Gross Profit	2,995	8,248	42,616
Gardening Gems			
Garden Gems Income	340	-	496
Garden Gems Expenses	-	-	(321)
Total Gardening Gems	340	-	175
Operating Expenses			
Accounting System Costs	237	237	1,101
Asset Purchases	-	141	424
Audit Fees	-	-	500

	FEB 2025	JAN 2025	YEAR TO DATE
Bank Fees	-	-	1
Cleaning Materials	-	-	12
Eftpos Fees	204	279	1,623
General Expenses	-	98	237
Kitchen Expenses	1,041	125	1,335
Licence Fees	-	-	1,724
Minor Equipment Purchases	260	887	3,348
Office Expenses	-	24	178
Printing & Stationery	75	-	134
EPOS Monthly Fees	-	-	622
Repairs and Maintenance	-	-	65
Entertainment Expenses	-	-	1,866
Residents Interest Groups			
Art/Craft	-	-	450
Betting Group	363	-	363
Bowling Group	65	242	2,359
Canasta / Bolivia group	97	162	259
Dart Board	938	-	938
Golf Simulator	-	145	145
Library	-	99	99
Library Printer Ink & Paper	120	-	439
Mahjong group	270	-	270
Pickle Ball Group	-	-	167
Poker Group	-	-	767
Tennis Club	-	-	50
Ukulele Group	-	-	75
Total Residents Interest Groups	1,853	648	6,381
Villa Jackpot	-	-	386
HOC Corporate Card Top-up	250	200	1,550
Website	-	-	422
Food	-	-	175
HOC Event Contribution	-	-	80
Multi media	8	31	71
Total Operating Expenses	3,928	2,671	22,235
Net Profit	(516)	5,577	20,895

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 28 February 2025

	28 FEB 2025	29 FEB 2024
Assets		
Bank		
GemLife Pacific Paradise Residents Assn	58,419.84	-
GemLife PP Bar Card	769.03	-
HOC Gem Life Pacific Paradise	-	39,338.63
Social Committee Card	1,954.20	-
Total Bank	61,143.07	39,338.63
Current Assets		
Accounts Receivable	1,261.84	-
Bingo Float	160.00	160.00
Total Current Assets	1,421.84	160.00
Total Assets	62,564.91	39,498.63
Liabilities		
Current Liabilities		
Income received in Advance	744.00	9,553.00
Total Current Liabilities	744.00	9,553.00
Total Liabilities	744.00	9,553.00
Net Assets	61,820.91	29,945.63
Equity		
Current Year Earnings	20,895.46	(499.61)
Retained Earnings	40,925.45	30,445.24
Total Equity	61,820.91	29,945.63

BAR PROFIT REPORT

Bar Profit Report January 25

Stock on Hand 31 Jan	8,779
Purchases this Month	<u>7,879</u>
Total	16,658
Less Stock on Hand 28 Feb	<u>11,677</u>
Cost of Goods Sold	4,981
Sales this Month	<u>8,404</u>
Profit February 25	3,423